

Press Release

CHRISTIE'S

For Immediate Release

May 13, 2011

Contact: Sophia Chabbott

212.636.2680

schabbott@christies.com

**CHRISTIE'S NAMES AMY CAPPELLAZZO CHAIRMAN, POST-WAR AND
CONTEMPORARY DEVELOPMENT**

New York — Amy Cappellazzo has been appointed Chairman, Post-War and Contemporary Development at Christie's. With a decade at the World's Leading Art Business, Cappellazzo most recently held the title of International Co-Head of Post-War and Contemporary Art, Deputy Chairman. In her newly created position, Cappellazzo continues to report to Steven Murphy, Christie's Chief Executive Officer.

In addition to her activities in business getting, securing deals and sourcing consignments, Cappellazzo will support Steven Murphy directly in expanding Christie's reach in the Post-War and Contemporary Art category, in both traditional and growth markets, collaborating with Christie's extensive network across the globe. Cappellazzo will fuse her vast experience, and expertise with her existing network of collectors, dealers and artists, curators and institutions, in sourcing opportunities for both the primary and secondary markets as well as developing new relationships. She will also strongly support Christie's Private sales activities across the board. While leaving the structure of the Post-War and Contemporary Art department, Cappellazzo will still work closely with Brett Gorvy and his team.

Cappellazzo was appointed Senior Vice President, International Co-Head of Contemporary Art in June 2001 and Deputy Chairman, Christie's Americas in January 2008. She played a crucial role in the historic Christie's sale in May 2004, which was the first ever Post-War and Contemporary auction to break \$100 million, and she has been successfully co-leading the department from strength to strength ever since, culminating in the evening sale in May 2007, which totaled nearly \$400 million.

"Amy's infallible sense for the art and the market has made her into one of the main catalysts in the international Post-War and Contemporary Art field," said **Steven Murphy, Christie's Chief Executive Officer**. *"I am looking forward to working more closely with her. As I have travelled through*

the company the opportunities for new business in the Post-War and Contemporary field are more and more evident. I am looking forward to Amy's success in her new role."

About Christie's

Christie's, the world's leading art business had global auction and private sales in 2010 that totaled £3.3 billion/\$5.0 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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