

For Immediate Release

June 27, 2011

## LAMA Becoming Choice Auction House for Modern Art on the West Coast

LOS ANGELES, CA – Los Angeles Modern Auctions (LAMA) achieved strong prices for original modern paintings and sculpture in Sunday's auction, reinforcing LAMA as the auction house of choice for important 20<sup>th</sup> century original works. The June 26, 2011 Modern Art & Design Auction reached sales of \$1.5 million selling 70.2% by lot and 71.5% by value.

Original paintings and sculpture by top-tier artists brought the highest prices in the auction.

Top lots include:

- Robert Rauschenberg *Untitled (Combine) 1958* (Lot 155 est. 100,000 – 150,000) realized \$93,750
- Alexander Calder *Butterfly and Spiral* (Lot 10 est. \$35,000 – 45,000) went over estimate bringing \$75,000
- Angel Botello *Untitled (No. 1781)* (Lot 369 est. \$45,000 – 50,000) and *Untitled (No. 1919)* (Lot 370 est. \$35,000 – 45,000) totaled \$90,000
- Richard Anuszkiewicz *Gilt Order* (Lot 15 est. \$18,000 – 25,000) sold for \$40,625
- Milton Avery watercolor *Pot Vendor* (Lot 310 est. \$30,000 – 50,000) achieved \$37,500
- George Chann *Clusters of Memories* (Lot 90 est. \$15,000 – 20,000) brought \$26,250
- Karl Appel *Composition #3* (Lot 137 est. \$10,000 – 20,000) brought \$20,000

LAMA also realized strong prices for rare design and decorative objects.

Top lots include:

- Paul Laszlo Decorated Screen (Lot 238 est. \$20,000 – 30,000) realized \$32,500
- Peter Muller-Munk hammered bowl (Lot 95 est. \$15,000 – 20,000) achieved \$26,250
- Sam Maloof collection of early designs totaled \$53,750
- George Nelson "CSS" Unit (Lot 36 est. \$4,000 – 5,000) brought \$15,000
- Dieter Rams Stereo (Lot 39 est. \$2,000 – 3,000) sold for \$13,750
- Charles & Ray Eames Child's Chair (Lot 41 est. \$7,000 – 9,000) brought \$13,750

Fresh, original works, unseen on the market for over a generation, attracted a global audience, resulting in strong attendance in the room, on the phones and on the Internet.

Peter Loughrey, Director:

"In a few short years, LAMA has transitioned from selling modern design to selling prints and multiples, and now to selling paintings by blue-chip artists. Once again, our results prove that you do not have to send Modern Art to New York or London to get the top price."

\*Prices Realized include 25% buyer's premium. Images available by request.

LAMA, Los Angeles' premier Modern Art auction house, is the leading auction house dedicated to selling 20<sup>th</sup> century Modern Art, Design and Furniture. Auctions are held at the LAMA showroom: 16145 Hart St. Van Nuys, CA 91406. The 2011 LAMA auctions are scheduled for October 2, 2011 and December 11, 2011.

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